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No.: 12/2026/CBTT - HSV

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*Hanoi, March 31, 2026*

**To: Hanoi Stock Exchange  
State Securities Commission of Vietnam**

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure in the securities market;

Based on the results of production and business activities in 2025 compared to 2024 of HSV Vietnam Group Joint Stock Company (stock code: HSV).

No.	Indicator	2025	2024	Difference
1	Revenue from sales and provision of services	1,616,039,550,850	918,600,210,086	697,439,340,764
2	Gross profit from sales and provision of services	21,894,362,739	21,561,638,643	332,724,096
3	Profit after tax	4,417,042,040	4,014,767,821	402,274,219

HSV provides explanations for the changes in profit after tax between the two reporting periods as follows:

- In 2025, revenue increased compared to the same period of the previous year due to growth in revenue from the trading of finished steel products, virgin plastic resins, and coffee. In addition, with additional working capital provided by commercial banks, revenue from key product lines (various types of steel and agricultural products) increased compared to the same period last year.
- The increase in revenue led to an increase in gross profit. However, the gross profit margin grew at a lower rate than revenue due to the impact of market price fluctuations in 2025.
- The increase in gross profit resulted in an increase in profit after tax.
- The above is HSV's explanation of the variance in profit in 2025 compared to the same period in 2024.

Respectfully submitted.

**CHIEF EXECUTIVE OFFICER**



**NGUYEN VAN QUAN**