HSV VIETNAM GROUP JOINT STOCK COMPANY

No. 36/2026/CBTT-HSV

Re: Explanation of Variations in the Financial Statements for the First Six Months of 2026

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 14 August 2026

To :
- State Securities Commission
- Hanoi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance providing guidelines on information disclosure in the securities market;
- Pursuant to the business performance results for the first six months of 2026 compared with those for the first six months of 2025, and the audited financial results of HSV Vietnam Group Joint Stock Company (stock code: HSV).

No.	Item	First 06 months of 2026 (before review)	First 06 months of 2026 (after review)	First 06 months of 2025 (after review)	Difference (before review vs. after review)	Difference (current period vs. prior period)
1	Revenue from Sales and Provision of Services	927.147.311.508	927.147.311.508	753.347.871.547	0%	23%
2	Gross Profit from Sales and Provision of Services	19.512.560.311	18.879.843.214	10.504.181.113	3%	80%
3	Profit After Tax	4.931.127.354	4.539.922.454	3.019.918.711	9%	50%

- Regarding the differences in the financial statement figures between the current period and the prior period:

During the first six months of 2026, revenue from sales and provision of services reached VND 927,147,311,508, an increase of VND 173,799,439,611, equivalent to a 23% increase compared to the same period in 2025. This increase was mainly attributable to the Company's expansion of business activities and additional capital funding, resulting in higher sales volume and increased revenue from commercial and service contracts.

Gross profit from sales and provision of services reached VND 18,879,843,214, an increase of VND 8,375,662,101, equivalent to an 80% increase compared to the same period in 2025. The gross profit margin improved due to higher revenue, while the Company effectively controlled the cost of goods sold and enhanced the efficiency of its business operations.

Profit after corporate income tax reached VND 4,539,922,454, an increase of VND 1,520,003,743, equivalent to a 50% increase compared to the same period in 2025. The increase in profit after tax was mainly attributable to the positive growth in revenue and gross profit during the period.

- Regarding the differences in the financial statement figures before and after the review:

Due to differences in the basis of accounting assessments/estimates at the time of preparing the financial statements and the results of the review procedures performed during the review, the difference in profit after tax amounted to VND 391,204,900, representing a decrease of 9%.

The above is the explanation regarding the difference in HSV's profit for the first six months of 2026 compared with the corresponding period of the first six months of 2025, as well as the difference between the financial statement figures before and after the review.

Respectfully submitted.

CÔNG TY CỔ PHẦN TẬP ĐOÀN HSV VIỆT NAM

Digitally signed by CÔNG TY CỔ PHẦN TẬP ĐOÀN HSV VIỆT NAM
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GENERAL DIRECTOR

NGUYEN VAN QUAN